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STULLER PLACE
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 03/28/01

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INDEPENDENT AUDITORS' REPORT

* A PROFESSIONAL CORPORATION

To the Board of Directors
Stuller Place
Lafayette, Louisiana

We have audited the accompanying Statement of Financial Position of Stuller Place (a nonprofit organization) as of December 31, 2000, and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Stuller Place, as of December 31, 2000, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated February 19, 2001, on our consideration of the Stuller Place's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

*Wright, Moore, DeHart,
Dupuis, & Hutchinson*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

February 19, 2001

WMDDH

STULLER PLACE
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2000

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$112,372	
Grant Funds Receivable	66,807	
Prepaid Insurance	3,165	
Inventory	<u>1,375</u>	
Total Current Assets		\$183,719

PROPERTY AND EQUIPMENT

Furniture and Fixtures	52,026	
Leasehold Improvements	2,411	
Less: Accumulated Depreciation	<u>(36,694)</u>	
Net Property and Equipment		17,743

OTHER ASSETS

Deposits		<u>1,100</u>
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TOTAL ASSETS

\$202,562

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts Payable	\$ <u>1,408</u>	
Total Current Liabilities		\$ 1,408

OTHER LIABILITIES

Accrued Compensated Absences		<u>4,884</u>
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TOTAL LIABILITIES

6,292

NET ASSETS

Unrestricted	<u>196,270</u>	
Total Net Assets		<u>196,270</u>

**TOTAL LIABILITIES
AND NET ASSETS**

\$202,562

The Accompanying Notes are an Integral Part of These Statements.

STULLER PLACE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2000

UNRESTRICTED NET ASSETS

SUPPORT

Donations	\$ 40,670	
Fundraisers	12,671	
PCAL	1,342	
United Way	59,730	
In-Kind Donations	<u>62,572</u>	
Total		\$ 176,985

REVENUES

Miscellaneous	172	
Interest	<u>5,093</u>	
Total		<u>5,265</u>

Total Support and Revenues 182,250

Total Net Assets Released
From Restrictions 315,307

Total Unrestricted Support 497,557

EXPENSES

Program Activities

Children's Advocacy Center	\$ 115,776	
Sexual Abuse Response Center	<u>230,578</u>	
Total		346,354
Management and General Expenses	<u>64,438</u>	

Total Expenses 410,792

Increase in Unrestricted Net Assets 86,765

The Accompanying Notes are an Integral Part of these Statements.

STULLER PLACE

**STATEMENT OF ACTIVITIES - continued
FOR YEAR ENDED DECEMBER 31, 2000**

**TEMPORARILY RESTRICTED NET ASSETS
SUPPORT**

Children's Trust Fund	\$ 5,998
VAWA Grant	51,288
Preventative Health Block Grant	136,800
Crime Victims Association Grant	91,011
Community Development Block Grant	13,997
NCA Training Grant	<u>10,000</u>

Total \$ 309,094

Net Assets Released From Donor Restrictions (315,307)

Change in Temporarily Restricted Net Assets (6,213)

INCREASE IN NET ASSETS 80,552

NET ASSETS AT BEGINNING OF YEAR 115,718

NET ASSETS AT END OF YEAR \$ 196,270

The Accompanying Notes are an Integral Part of these Statements.

STULLER PLACE

STATEMENT OF FUNCTIONAL EXPENSES FOR YEAR ENDED DECEMBER 31, 2000

	<u>CAC PROGRAM ACTIVITIES</u>	<u>SARC PROGRAM ACTIVITIES</u>	<u>MANAGEMENT AND GENERAL</u>	<u>TOTAL</u>
Compensation and Related Expenses				
Salaries	\$77,987	\$140,667	\$50,987	\$269,641
Employee Benefits				
Payroll Taxes	3,749	11,244	193	15,186
Group Insurance	3,140	9,182	136	12,458
Retirement	600	2,267	-	2,867
Compensated Absences	<u>31</u>	<u>-</u>	<u>-</u>	<u>31</u>
	85,507	163,360	51,316	300,183
Annual Project	365	38	-	403
Bank Charges	-	-	237	237
Cleaning	875	2,209	66	3,150
Client Services	20	-	-	20
Depreciation	-	-	5,331	5,331
Dues and Fees	813	450	-	1,263
Education and Professional Development	5,759	5,151	-	10,910
Foundation/Board	-	-	247	247
Insurance	1,490	3,153	140	4,783
Legal and Accounting	139	410	3,000	3,549
Meetings and Receptions	-	-	1,913	1,913
Office Expenses/Supplies	9,558	31,850	881	42,289
Public Relations	-	-	843	843
Rent/Building Maintenance	1,204	3,666	104	4,974
Telephone	3,374	6,895	218	10,487
Travel	1,417	4,552	-	5,969
Utilities	2,205	4,454	142	6,801
Volunteer Development	50	1,390	-	1,440
Workshop	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>6,000</u>
Totals	<u>\$115,776</u>	<u>\$230,578</u>	<u>\$64,438</u>	<u>\$410,792</u>

The Accompanying Notes are an Integral Part of these Statements.

STULLER PLACE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2000

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in Net Assets		\$ 80,552
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	\$ 5,331	
Changes in Operating Assets		
Accounts Receivable	(33,488)	
Prepaid Expenses	(3,165)	
Accounts Payable	(41)	
Retirement Payable	(303)	
Accrued Compensated Absences	(455)	
Payroll Taxes Payable	<u>(4,726)</u>	
Total Adjustments		<u>(36,847)</u>
Net Cash Provided By Operating Activities		43,705

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of Equipment and Leasehold Improvements	<u>(4,167)</u>	
Net Cash Used In Investing Activities		<u>(4,167)</u>
NET INCREASE IN CASH		39,538
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		<u>72,834</u>
CASH AND CASH EQUIVALENTS, END OF YEAR		<u>\$112,372</u>

The Accompanying Notes are an Integral Part of these Statements.

STULLER PLACE

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2000

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations - Stuller Place is a non-profit organization that is dedicated to providing help and healing for survivors of sexual trauma and violent crime. Staff and volunteers maintain a 24-hour crisis line and provide escort services to the area hospitals. Stuller Place is also dedicated to providing help to lessen the trauma experienced by child victims when abuse allegations are investigated and throughout court proceedings.

Financial Statement Presentation - Stuller Place follows Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations," with regard to its financial statement presentation. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Contributions - Stuller Place records its public support in accordance with SFAS No. 116, "Accounting for Contributions Received and Contributions Made." In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions.

Income Taxes - Stuller Place is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Donor-Restricted Funds - All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases these net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the entity reports the support as unrestricted.

Inventories - Inventory amounts consist of rape kits and supplies. Inventories are stated at the lower of cost or market.

Property and Equipment - Property and equipment are valued at historical cost for assets purchased and at fair market value at the date of donation for contributed assets. Donations of property and equipment are recorded as support at their estimated fair market value and are reported as unrestricted unless the donor has restricted the donated assets for a specific purpose.

Depreciation is computed using the straight-line method over the assets' useful lives.

Stuller Place is housed in a building located at 911 General Mouton owned by the Lafayette Consolidated Government. Stuller Place has use of the building at no cost and there is nothing in the financial statements to reflect the cost. No fair market value has been determined.

STULLER PLACE

NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2000

(A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Donated Services - The organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(B) TEMPORARILY RESTRICTED NET ASSETS

Net Assets were released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by donors as follows:

Purpose restriction accomplished:

Children's Trust Fund	\$ 5,998
VAWA	51,288
Preventive Health Block Grant	136,800
Crime Victims Association Grant	91,011
Community Development Block Grant	20,210
NCA Training Grant	<u>10,000</u>
Total	<u>\$315,307</u>

Temporarily Restricted Net Assets, Beginning	\$ 6,213
Change in Temporarily Restricted Net Assets	<u>(6,213)</u>
Temporarily Restricted Net Assets, Ending	<u>\$ -</u>

(C) IN-KIND DONATIONS

In-kind donations included in the financial statements consisted of salaries provided by the Lafayette Consolidated Government in the amount of \$62,572 and a corresponding salary expense of \$62,572 was recorded.

STULLER PLACE

NOTES TO FINANCIAL STATEMENTS - Continued
DECEMBER 31, 2000

(D) GRANT FUNDS RECEIVABLE

Grant funds receivable at December 31, 2000, consisted of the following:

	<u>CAC</u>	<u>SARC</u>
Children's Trust Fund	\$ -	\$ 345
CVA Grant	12,830	11,299
VAWA Grant	-	29,147
Preventative Health Block Grant	<u>-</u>	<u>13,186</u>
Total	<u>\$12,830</u>	<u>\$53,977</u>

(E) ACCRUED COMPENSATED ABSENCES

Sick time is reported as a single compensated absence. Ten hours are accrued per month for all full-time employees, (employees working 30 hours or more per week). Any unused accrued balance is forfeited upon leaving employment.

(F) RETIREMENT PLAN

Stuller Place began offering its employees the opportunity to participate in a "Simple IRA" retirement plan in May 2000. All eligible employees who work full time or over 30 hours per week may contribute from one percent (1%) of their gross pay upward. Stuller Place matches their contribution at two percent (2%) of gross pay. The associated expense for 2000 was \$2,867.

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Stuller Place
Lafayette, Louisiana

We have audited the financial statements of Stuller Place as of and for the year ended December 31, 2000, and have issued our report thereon dated February 19, 2001. We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Louisiana Revised Statutes 24:513 and the Louisiana Governmental Audit Guide.

Compliance

As part of obtaining reasonable assurance about whether Stuller Place's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Stuller Place's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

WMDDH

This report is intended for the information of the management and Board of Directors of Stuller Place and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Wright, Moore, DeHart,
Dupuis & Hutchinson*

WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

February 19, 2001